

Blawith and Nibthwaite Village Hall – AGM 16th February 2015

Treasurer's Report for Year Ending 31st December 2014

Balance Of Accounts :-

Current Account	£1,366.62
30 day notice Account	£6,474.42
Petty Cash	£542.52
Total	£8,383.56

2014 saw The Village Hall make a profit, of £1282.18, after two years of making small losses.

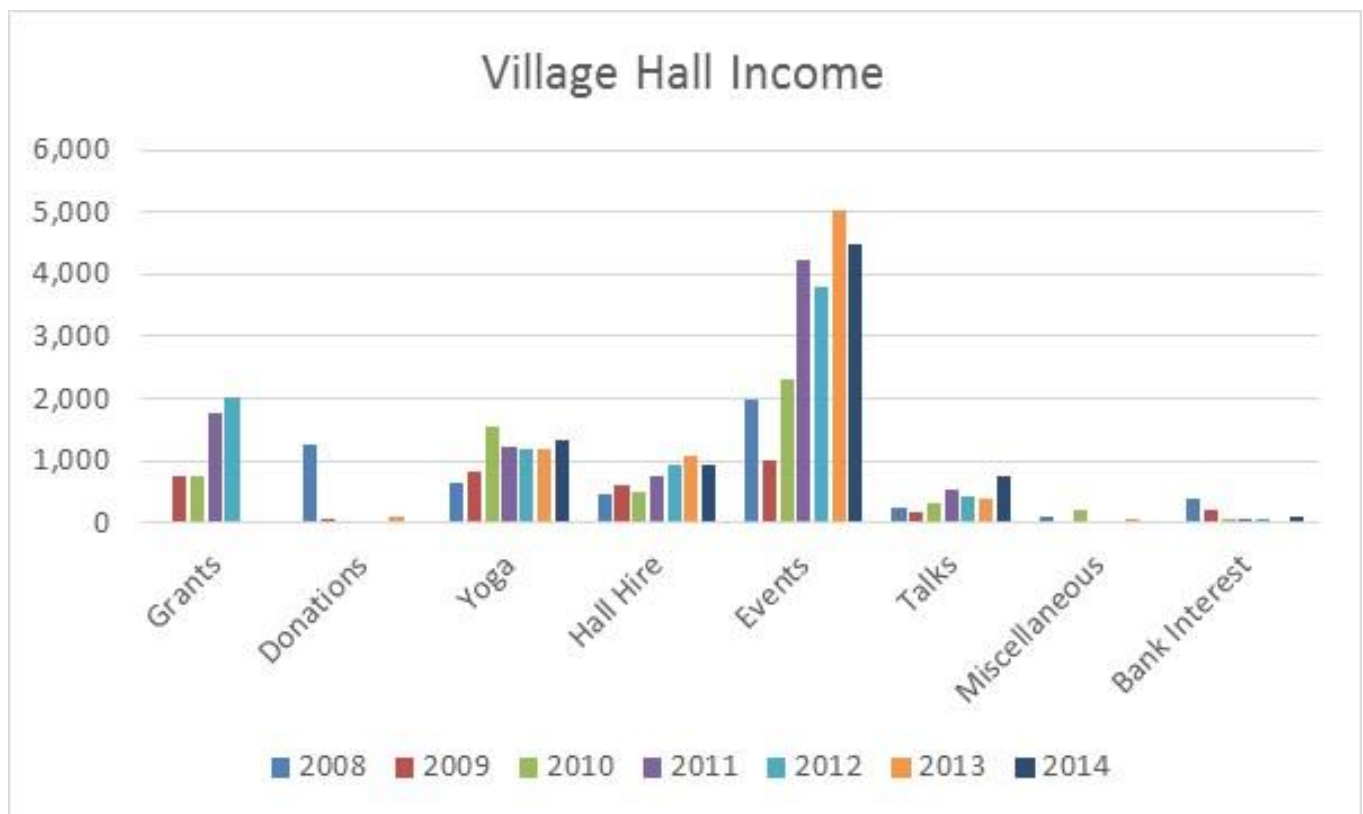
Each year we calculate our true operating profit. That is the amount of money we made excluding any grants, donations and capital expenditure. In 2014 our true operating profit was £1,277.18.

All figures below exclude income of £208 from Q4 2014 from hall hire and £72 of cheques from the Christmas Party. This is consistent with banking practice of previous years.

Income

We have four main sources of income.

- Yoga - income was £1,328, up from £1,199 in 2013.
- Grants – in 2014 we applied for no grants.
- Hall Hire - raised £913, down from £1,071 in 2013.
- Events organised by the committee –
 - The total gross income from events was £5,192, down from £5,416 in 2013.
 - The net profit of £649 compared with a net profit of £1,171 in 2013.



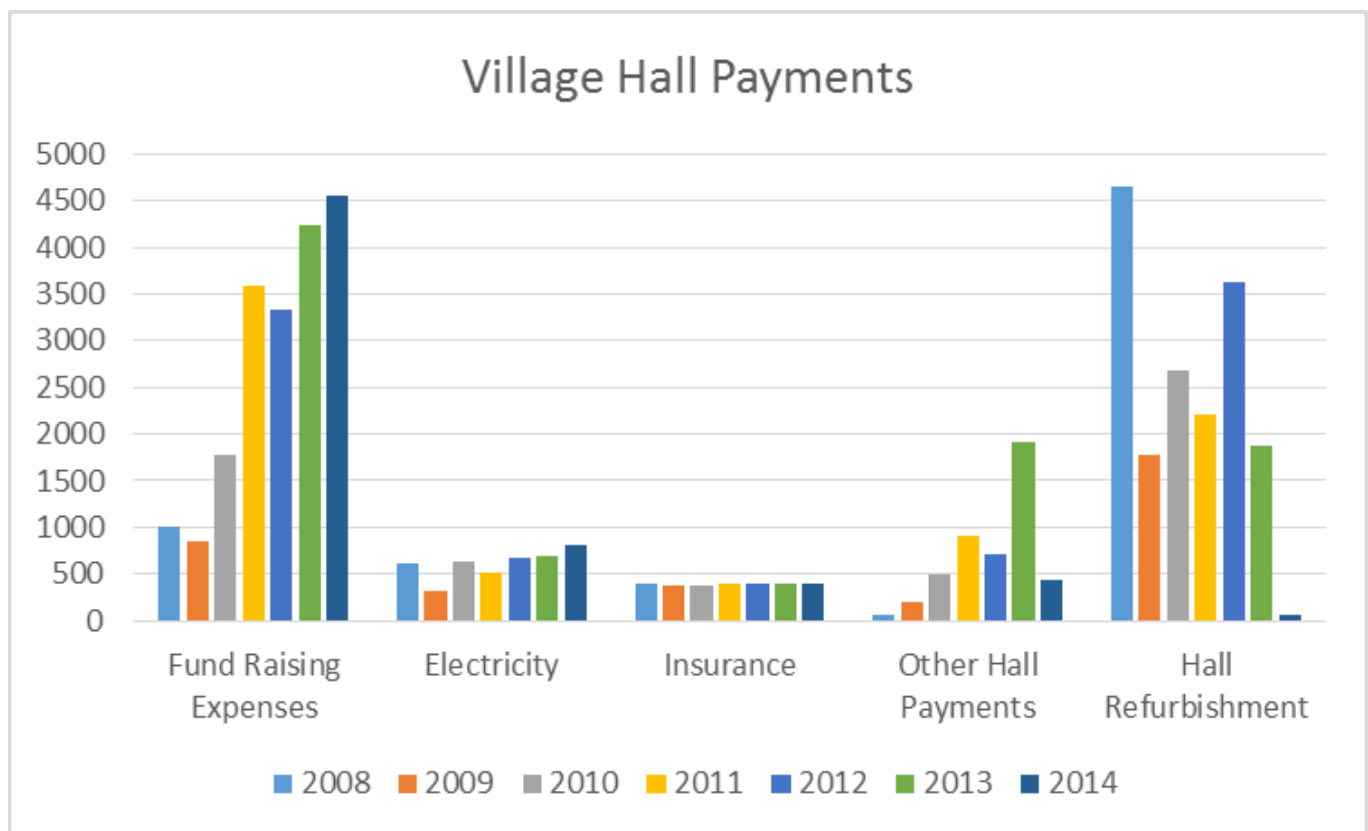
Expenses

Our hall expenses fell from £1,613 to £1,782:

- Electricity costs increased slightly from £700 to £813.
- Insurance remained largely constant.
- Water bills - £103
- Performing Rights Society - £147.

Refurbishment costs of the village hall were lower in 2014. The cost of refurbishment this was £70.79, down from £1,873.

It should be noted that in the accounts, no expenses have been classified as capital expenditure this year. The reasons being that items bought were small in value or the refurbishment was only maintaining the existing building rather than adding to it.



Event Details

In 2014 we made a net profit of £649 from 16 events, down from £1,171 from 15 events in 2013.

The profitability of events seemed more variable in 2014 than 2013..

The graph below excludes £72 from the Christmas Party and £211 of miscellaneous event expenses.



A copy of the audited accounts is attached.